

BILL SUMMARY
1st Session of the 55th Legislature

Bill No.:	SB 468
Version:	ENGR
Request Number:	NA
Author:	Rep. Calvey
Date:	4/21/2015
Impact:	\$0

Research Analysis

SB 468 provides that any new rule, regulation, ordinance or law covering oil and gas that interferes with use of mineral estate, adversely impacts mineral development by increasing costs of oil and gas operations, or prohibits access to mineral estate, it will be considered a “taking.” Rulings of the Corporation Commission are exempted from these provisions, as are any in existence before December 31, 2014.

The measure also repeals Title 52, Section 137: Municipal Corporations - Rights Not Limited.

Prepared By: Sean Webster

Fiscal Analysis

The measure relates to the adoption or implementation of an ordinance, resolution, rule or other official policy regarding oil and gas operations by stating that certain circumstances are to be considered a taking under the Oklahoma Constitution. Further, the measure repeals 52 O.S., Section 137, relating to the power of cities and towns to prevent oil and gas drilling or to provide its own rules and regulations regarding such activity.

No direct fiscal or revenue is expected regarding the political entity responsible for providing rules and regulations for oil and gas drilling, and related activities.

Prepared By: Mark Tygret

Other Considerations

None.